

Town of New Hampton
2021 Capital Improvements Plan

The Town Planning board constituted a Capital Improvements Subcommittee at the regular meeting of May 19, 2020. The subcommittee consists of Planning Board members David Katz, Subcommittee Chair, Robert Broadhurst, Tania Hiltz, and Richard Shea. The subcommittee requested the Town Administrator to solicit capital improvement proposals from the Town Department Heads. The Department proposals were received by the subcommittee and evaluated by interviews with the Department Heads in a posted public meeting.

SUMMARY

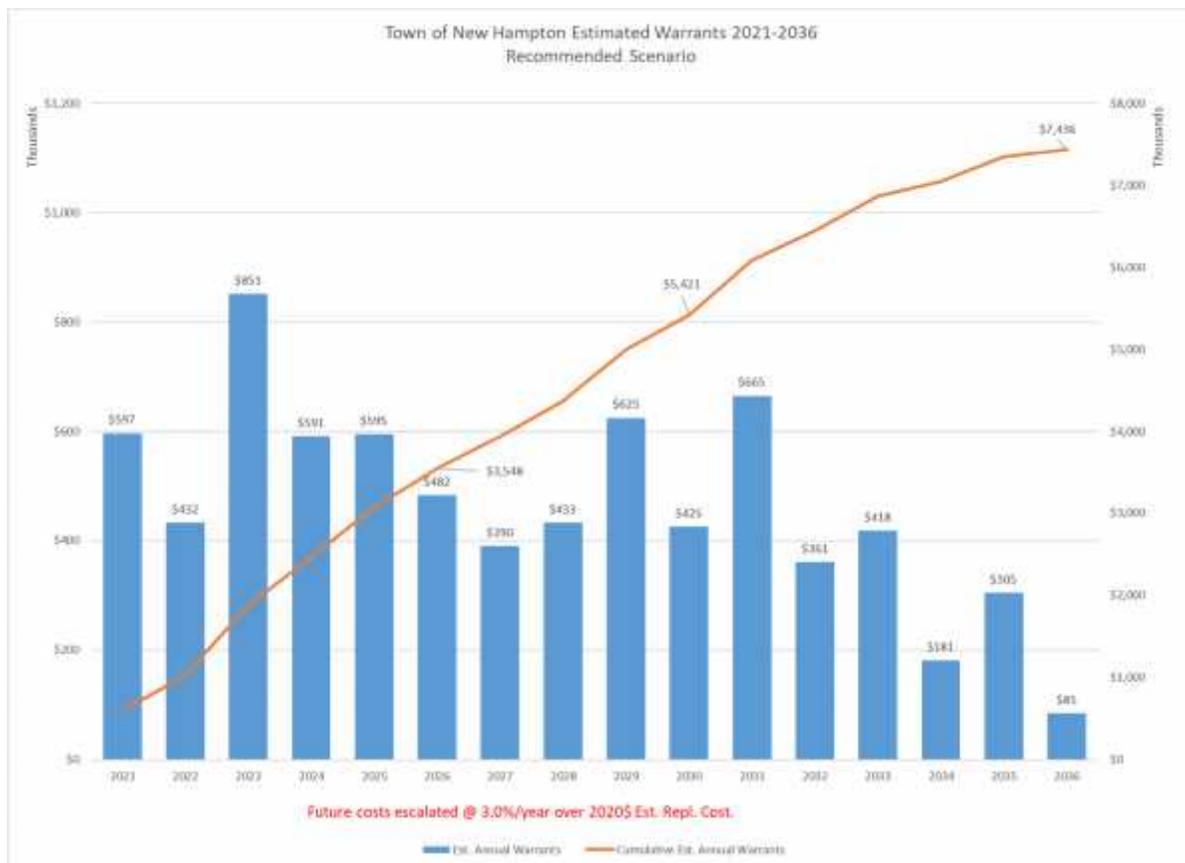
The subcommittee maintains a list of capital equipment and improvements with forecast replacement between 2021 and 2036. 2021 Department requests as submitted are highlighted in **Yellow**. This is the third year of active forecasting. The list has stabilized and, barring unforeseen situations, the confidence of the forecasts is improved as the Departments use the report as a guideline for requests.

Item Description	Year	Age	Useful Life	To-go Life	Fcst Replacement Year	Est Repl Cost (2020\$)
Car 1 Command Vehicle (APPROVED 2020)	2020	0	10	10	2030	\$40,000
Engine 1	2003	17	30	13	2033	\$425,000
Engine 2	2016	4	30	26	2046	\$425,000
Engine 3	1989	31	35	4	2023	\$425,000
Forestry 1	2014	6	15	9	2029	\$65,000
Boat 1	2014	6	25	19	2039	\$75,000
Ambulance 1 (APPROVED 2020)	2020	0	12	12	2032	\$220,000
Ambulance 2	2018	2	12	10	2030	\$220,000
SCUBA	2015	5	12	7	2027	\$50,000
Manakin, IV Pump, Tool Set	2019	1	10	9	2029	\$12,085
Portable Radios	2001	19	20	1	2021-2023	\$60,000
Defib A1	2015	5	10	5	2025	\$35,000
Defib A2	2013	7	10	3	2022	\$35,000
Cots 1 & 2	2009	11	12	1	2022	\$43,500
Hazard Trailer	2017	3	15	12	2032	\$18,150
Extrication Tool (Jaws of Life)	2020	0	15	15	2035	\$55,112
Mack RD690P Dump or 2010 IH 7400	2003	17	15	-2	2021	\$220,000
Mack RD690P Dump	2010	10	15	5	2025	\$220,000
IH 7400 Dump Truck	2010	10	15	5	2025	\$220,000
Bobcat Skid Steer (Transfer Station)	1999	21	15	-6	2022	\$50,000
Cat 420E Backhoe (APPROVED 2020)	2020	0	15	15	2035	\$154,000
Brook Rd Bridge (see discussion)		50	50	0	2021	\$277,000
Town Roads (APPROVED 2020)	2020					\$200,000
Ford F550 1t dump	2018	2	10	8	2028	\$85,000
Cat 924 Loader	2014	6	15	9	2029	\$210,000

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Item Description	Year	Age	Useful Life	To-go Life	Fcst Replacement Year	Est Repl Cost (2020\$)
Cat 120 Motor Grader	2017	3	20	17	2037	\$300,000
Ford F-350 Pickup	2017	3	10	7	2027	\$50,000
Recycling Balers (2)					TBD	\$28,000
-	-	-	-	-	-	-
Cruiser 2018	2018		5		2023	\$40,000
Cruiser 2019	2019		5		2024	\$40,000
Cruiser 2021	2015		6		2021	\$40,000
Cruiser 2022	2016		6		2022	\$40,000
Town House Repairs (Floor & Foundation)					2021	\$40,000
Town Office Roof					2023	\$75,000
PSB Roof					2033	\$150,000
PSB (Fire House) 2nd Floor (5ksf x \$75/sf)					2024-2026	\$375,000
PSB Paving Topcoat					2021	\$40,000

The following chart represents the 2021 Subcommittee appropriation recommendations following the Department Head meeting held on July 15, 2020 and working meetings held July 28, and September 2, with public notice. Details are outlined in Attachment 1.



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Key elements of this forecast include:

- 2023 – Replacement of vintage 1989 Engine 3 (\$464,000)
- 2024-2026 – Planned multi-stage build-out of the PSB 2nd floor for the Fire Department (\$375,000/\$175,000)
- Continued 2021 upgrade of Town roads as outlined in the 2019 RSMS report (\$206,000)
- Replacement of the Brook Rd. bridge paid by municipal bond.

The 2021 CIP recommended forecast suggests a 5-year cumulative capital appropriation forecast of \$3.5 million through 2026 and an estimated total capital appropriation forecast of \$7.5 million through 2036.

DISCUSSION - 2021 WARRANT REQUESTS

Warrant requests for 2021 were received from the Fire, Police and Public Works departments and the Town Administrator. The subcommittee maintained its priorities of public safety, quality of life, stability of the tax rate and “no surprises” in its evaluation of the requests. All 2021 requests have been adopted by the subcommittee with some modification of need date to levelized the expense in the interest of a more stable tax rate.

FIRE DEPARTMENT

The Fire Department made no specific equipment requests for 2021. Replacement of Engine 3 is forecast for 2023. The subcommittee elected to spread a \$60,000 2023 request for replacement radios over 3 years (\$20,000/year) starting in 2021. Cots 1&2 are forecast for replacement in 2022; however, possible early replacement due to COVID and increased visitor traffic to the Lakes Region should be monitored.

The Fire Department has received an approximate \$50,000 Aid to Firefighters grant for replacement of extraction equipment (Jaws of Life) contingent approved by the voters in 2019. A pending 95%/5% grant request of \$275,000 for the replacement of Engine 3 will require re-submittal in 2021 if not awarded by the end of 2020.

The Fire Department submitted a request to build out firefighter accommodations on the 2nd floor of the PSB. These future accommodations were anticipated in the original PSB plan to aid in the recruitment and retention of local firefighters; however, no detailed plan, drawings or specifications exist to allow a request-for-proposal to get at least a definitive estimate let alone firm pricing to do the work. The estimates included in this report are very rough order of magnitude estimates. The subcommittee concurs with this request and recommends a multi-stage design/build process:

- 2021 or 2022 – Hire an architect/ engineer to develop the technical component of a bid package
- 2023 – Issue request for proposal to qualified bidders
- 2024 – furnish and install hotel accommodations (rooms/ bath)
- 2026 – furnish and install ADA requirements, if needed (elevator)

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POLICE DEPARTMENT

The Police Department has returned to the previous “4 year-skip one” cruiser replacement cycle following a 1-year postponement in 2020. The next skip-year will be 2027 as the 2021 and 2022 vehicles were deferred last year.

PUBLIC WORKS

Replacement of the Brook Rd. bridge was mandated by the Selectmen in 2019. Its current estimated replacement cost is \$277,000.

The Brook Rd bridge is a dirt/wood bridge supported on stone/ concrete abutments. Sink holes in the bridge continue to appear despite regular maintenance. Public Works will no longer cross the bridge with the grader due to questionable structural integrity.



Replacement of the Brook Rd. bridge has been addressed in the previous CIP reports. The voters approved a warrant in 2019 for replacement contingent on approval of a Corps of Engineers grant that subsequently was denied. In 2020, a small amount was added to the bridge repair replacement fund for maintenance. Public Works has again submitted a capital request to replace the bridge. The subcommittee again considered three options for the bridge:

1. Do nothing.
2. Continue to fund maintenance.
3. Replace the bridge in 2021.

Option 1 was the subcommittee’s recommendation in 2018. Both the Police and Fire Departments objected to this option at that time. The subcommittee has since worked toward a satisfactory solution for replacing the bridge. Continued maintenance is not considered a wise expenditure of taxpayer dollars as the bridge will continue to deteriorate over time.

This year, the subcommittee recommends full replacement in 2021 with funds obtained by a 20-year municipal bond, absent any success in securing grant money from any available source. This recommendation is consistent with the subcommittee public safety goal. A properly maintained new bridge would have a usable life of at least 50 years. The estimated annual payment for a \$277,000 bond at 4% for 20 years is \$20,400 per year that would add about \$0.06-\$0.07 to the year-over-year tax rate.

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A concurrent search for available grant money is not out of the question; however, the timing of such will probably require several annual bridge fund contributions until any grant money is received or the bridge becomes totally unusable and closed to traffic.

Other Public Works requests comprise both equipment replacements and Town road repairs. The 2021 equipment request is for the five-year lease of a new dump truck to replace a 2003 Mack RD690P. It carries an estimated replacement cost of \$220,000 fully outfitted (plows, etc.) and a potential trade value of \$10,000 (114,000 miles) depending on market conditions.

Other near-term equipment replacements include:

- Bobcat Skid Steer 2022
- Cardboard Balers - TBD (Require a working safety system)

The second-year appropriation of \$206,000 for town road improvements consistent with the 2019 RSMS study is included in the 2021 request. The Town commissioned a culvert study in 2017 that detailed the current condition of Town culverts. The RSMS cost forecasts did not include costs for any type of culvert improvement or replacement. The subcommittee recommends that the data in the two studies be coordinated. That is, culvert improvement would be included with scheduled/ planned road improvements.

Separately, a review of the culvert study to address deficient culverts in high risk flood areas should be undertaken and a plan like the RSMS (work planned over time) be prepared to address flood risk.

The Fire Department requested, and the Public Works Director concurred that it's time to do the topcoat of the parking/ drives at the PSB. The Public Works Director indicated this work would be done by the Town's paving contractor at a substantial savings when bundled with the RSMS work.

BUILDINGS AND FACILITIES

The 2020 report recommended a qualified roofing contractor be engaged to develop a future roof replacement plan and schedule for all the Town-owned buildings. The Town Administrator agreed to this action item. The Town Office roof is the nearest term need in 2023. The subcommittee recommends any roof replacements be metal roofs considering their durability and minimal maintenance costs.

The subcommittee recommends a review of the Public Works and Transfer Station structures and systems with the Public Works Director to address any needed future improvements to meet their mission. This remains the only Town building not formally reviewed by the subcommittee for improvements.

The winter of 2019-2020 was not kind to the Town House structure. The floor buckled and it was subsequently discovered that the chimney foundation was crumbling. A two-stage improvement has been undertaken. The immediate need is to stabilize the foundation and the chimney for the two 2020 elections in order to maintain the buildings historical significance as the oldest continuously used town meeting building in New Hampshire. The stabilization work was contracted in 2020 at \$21,000 and not

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included in this report. The second stage renovation is planned for 2021. An estimate of \$40,000 has been included absent a defined scope for the renovation at the time of this report.

CURRENT ACCOUNT STATUS

Current status of Town Trust and Capital Reserve accounts as of July 2020, are shown in the following table:

EXPENDABLE TRUST FUND ACTIVITY FOR THE TOWN OF NEW HAMPTON FOR 2020						
ACCOUNT	PURPOSE	HOW INVESTED	BEGINNING BALANCE	ADDED	PAID	ENDING BALANCE
513	TOWN BRIDGE MAINTENANCE	MMKT	60,636.23	10,000.00		70,636.23
673	TOWN VEHICLE MAINTENANCE	MMKT	14,110.74	5,000.00		19,110.74
680	GRAVE STONE MAINTENANCE	MMKT	6,372.44			6,372.44
682	TOWN BUILDING MAINTENANCE	MMKT	8,112.35	15,000.00		23,112.35
684	FED & STATE SURPLUS	MMKT	10,411.21			10,411.21
930	FIRE DEPT TRAINING	MMKT	6,632.08			6,632.08
846	FIRE DEPT REPAIR	MMKT	6,178.33			6,178.33
975	HYDRANTS	MMKT	5,046.85			5,046.85
976	VETERANS MEMORIAL TRUST	MMKT	618.74	475.00		1,093.74
081	NATURE & FITNESS TRAIL	MMKT	2,906.99			2,906.99
	TOTAL		121,025.96	30,475.00	0.00	151,500.96

CAPITAL RESERVES ACTIVITY FOR THE TOWN OF NEW HAMPTON FOR 2020						
ACCOUNT	PURPOSE	HOW INVESTED	BEGINNING BALANCE	ADDED	PAID	ENDING BALANCE
671	FIRE DEPT EQUIPMENT	MMKT	1,783.02			1,783.02
674	CONSERVATION	MMKT	11,835.02			11,835.02
676	HIGHWAY DEPT	MMKT	205.72			205.72
686	HIGHWAY DEPT BUILDING	MMKT	4,132.45			4,132.45
	TOTAL		17,956.21			17,956.21

Balances as of 07/16/20 W/OUT INTEREST

ACCOUNT DISCUSSION

The account discussion is based on the Town’s current capital expense model of first year OPEX and years 2-5 CAPEX.

513- Town Bridge Maintenance – A voter approved 2020 warrant to add \$10,000 increased the balance of this account from \$60.5 thousand to \$70.6 thousand to provide for maintenance of Town bridges, including the Brook Rd. bridge. No significant expenditures were made from this account as of the status date.

673 – Town Vehicle Maintenance – Money for the maintenance and repair of all Town vehicles is included in this account. The Town has made significant progress toward modernizing its fleet to the extent that, for the most part, maintenance and repair costs should be routine and/ or preventive. A nominal addition of \$5.0 thousand was added to this account.

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682 - Town Building Maintenance – This account is an expendable trust and is restricted to the maintenance and repairs of Town buildings. In 2019, the voters approved a warrant article to expand the use of this account to include voter approved appropriations for all Town facilities to improve visibility and accountability for capital facility projects. An amount of \$15,000 was added in 2020.

Planned projects including building roofs, building utility upgrades and painting are funded from this account.

684 – Federal & State Surplus – an account for used vehicles. Should the opportunity prevail that a suitable used vehicle for police, fire or highway appear on the market, this account will require funding to an appropriate level as it does not appear likely that the current balance will support any reasonable purchase. The purchase of used equipment often requires payment in full and, if so, would be an operating expense in that given year. The last purchase from this account was a used vehicle in 2017 for the Fire Chief (Command 1) in the amount of \$14,824.

846 – Fire Department Repair – intended for the maintenance and repair of fire department emergency equipment. This account is used for equipment such as radios, pagers, defibrillators, etc. It is not used for vehicle lease/purchase. The management of this account would be a function of decisions to replace and modernize the Fire Department’s assets. Voter approved appropriations for new ambulances, new command car and the receipt of a \$50 thousand grant for new extraction equipment should minimize future withdrawals from this repair account. Vintage 1989 Engine 3 is the oldest Fire Department equipment that may need significant repairs until the forecast replacement in 2023.

676 – Highway Department Equipment – The capital costs of the single purchase of Highway Department requests for their equipment would be recorded in this account. The lease costs for recently approved leases for dump trucks and backhoe are included as debt service in the Town’s operating budget.

Table 1 Vehicle and Equipment Lease Payment Schedule (as of July, 2020)

YEAR	DESCRIPTION	ORIGINAL COST	2020	2021	2022	2023	2024	TOTAL
2017	HWY Grader	\$ 292,200.00	\$60,776.95	\$60,776.95				\$121,553.90
2018	HWY 550 Dump Truck	\$ 74,500.00	\$16,022.26	\$16,022.26	\$16,022.26			\$48,066.78
2020	HWY T370 Dump Truck	\$ 171,682.16	\$44,000.00	\$34,177.62	\$34,177.62	\$34,177.62	\$34,177.62	\$180,710.48
2019	HWY Backhoe Loader	\$ 124,500.00	\$26,652.57	\$26,652.57	\$26,652.57	\$26,652.57	\$26,652.57	\$133,262.85
2020	Ambulance	\$ 199,509.00	\$60,000.00	\$37,343.77	\$37,343.77	\$37,343.77	\$37,343.77	\$209,375.08
TOTAL			\$207,451.78	\$174,973.17	\$114,196.22	\$98,173.96	\$98,173.96	\$692,969.09

Fire Department Special Revenue Fund

A Special Revenue Fund (SRF) was established specifically for the annual payment of \$25,000 for the Public Service Building (PSB) payment through March 2027 and Fire Department equipment. A 4-year average annual income was estimated at \$75,000 per year, or net \$50,000 income, less the \$25,000 PSB payment, usable for fire department equipment. Use of these SRF funds require voter approval.

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The SRF also receives revenue for Medicaid reimbursable expenses associated with emergency medical services (EMS) furnished by the Fire Department. Potential future changes in Medicaid and insurance payments will affect this estimate.

An Aid to Firefighters grant application for Engine 3 is pending; however, the application expires if the grant is not awarded by the end of 2020, requiring the submittal of a new grant application. Loss of the grant may require additional funds from the SRF and taxation. The funding for Engine 3 is shown as a first-year payment of \$85,000 from the SRF and subsequent years from the general Town budget assuming no grant money is received. The grant, if received, would provide alternative funding.

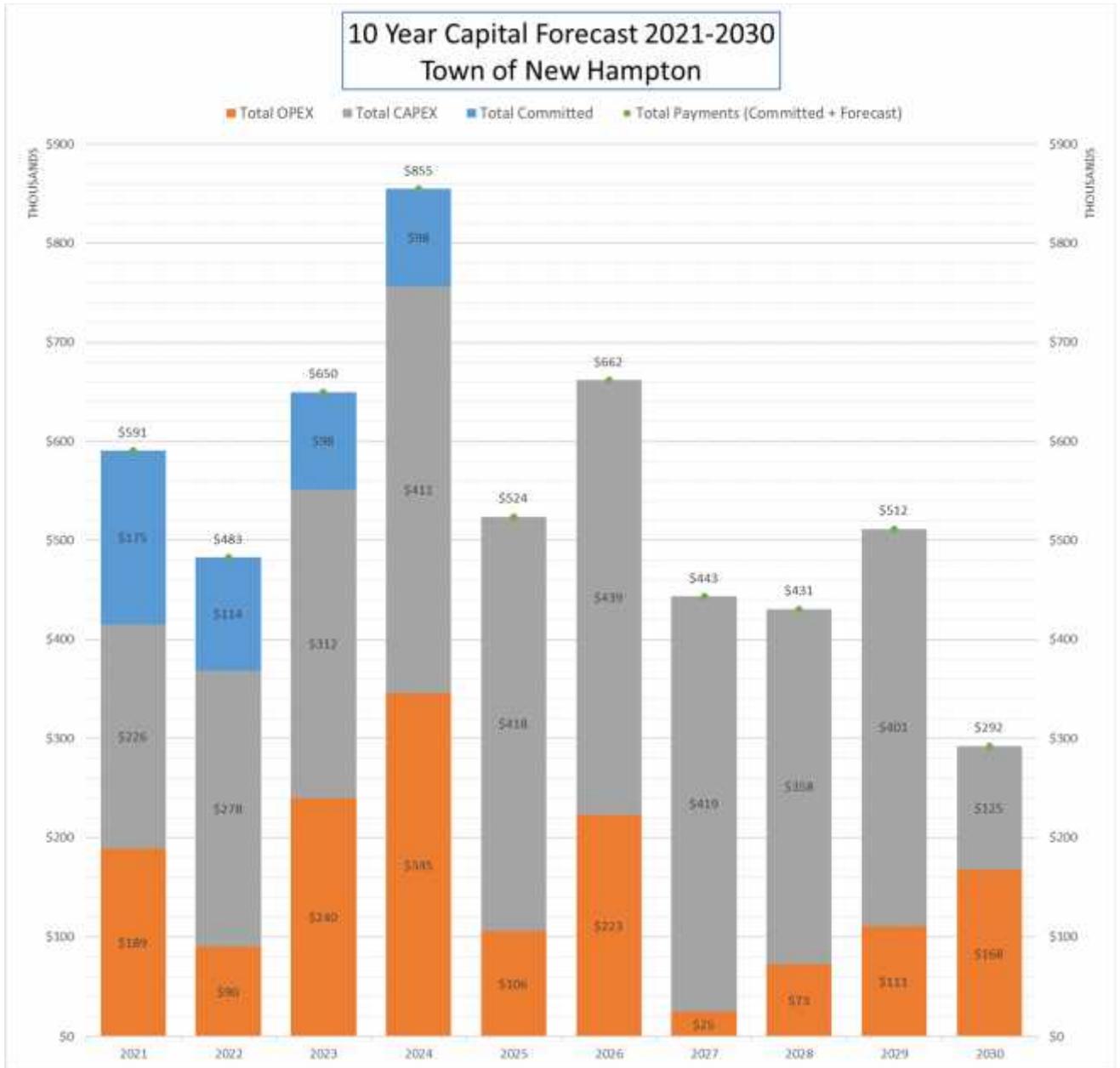
This table estimated projected payments for the SRF assuming no grant is received.

	2020	2021	2022	2023	2024	2025	2026
Special Revenue Fund Balance 1/2020	\$177,900	\$79,276	\$109,276	\$121,976	\$41,156	\$91,156	\$132,996
Projected Estimated Payments	(\$148,624)	(\$20,000)	(\$37,300)	(\$130,820)	\$0	(\$8,160)	\$0
Est. Revenue (net after PSB payment)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Special Revenue Fund Balance after payments	\$79,276	\$109,276	\$121,976	\$41,156	\$91,156	\$132,996	\$182,996

10 YEAR CAPITAL PAYMENT FORECAST

The 10-year payment forecast is based on the current remaining payments for committed capital equipment and the Town payment model of a five (5) year payoff schedule with the first-year payment within the operating expense account(s) and subsequent year's payments in the capital equipment accounts.

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10 YEAR PAYMENT DETAIL

Item	Original Cost	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2017 Grader	\$292,200	\$60,800									
2018 HWY 550 Dump Truck	\$74,500	\$16,000	\$16,000								
2020 HWY T370 Dump Truck	\$171,700	\$34,200	\$34,200	\$34,200	\$34,200						
2019 HWY Backhoe Loader	\$124,500	\$26,700	\$26,700	\$26,700	\$26,700						
2020 Ambulance 1	\$199,500	\$37,400	\$37,400	\$37,400	\$37,400						
Total Committed		\$175,100	\$114,300	\$98,300	\$98,300						
Item	Forecast Cost	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
FD Command Vehicle	\$40,000										\$54,200
FD Engine 3	\$464,600			\$92,920	\$92,920	\$92,920	\$92,920	\$92,920			
Ambulance 2	\$296,200										\$59,240
SCUBA	\$61,700							\$12,340	\$12,340	\$12,340	\$12,340
Manakin/Pump/Tool set	\$16,200									\$3,240	\$3,240
FD Cots 1 & 2	\$46,300		\$9,260	\$9,260	\$9,260	\$9,260	\$9,260				
Defibrillator 1	\$40,800					\$8,160	\$8,160	\$8,160	\$8,160	\$8,160	
Defibrillator 2	\$37,200		\$7,440	\$7,440	\$7,440	\$7,440	\$7,440				
Portable Radios	\$61,800	\$20,000	\$20,600	\$21,200							
Cruiser 2021	\$41,200	\$41,200									
Cruiser 2022	\$42,500		\$42,500						\$51,000		
Cruiser 2023	\$43,800			\$43,800						\$52,600	
Cruiser 2024	\$45,200				\$45,200						\$54,200
Cruiser 2025	\$46,600					\$46,600					
Cruiser 2026	\$48,000						\$48,000				
Mack Dump Truck 2021	\$226,600	\$45,320	\$45,320	\$45,320	\$45,320	\$45,320					
IH 7400 Dump Truck 2025	\$255,300					\$51,060	\$51,060	\$51,060	\$51,060	\$51,060	
Bobcat Skid Steer 2022	\$53,100		\$10,620	\$10,620	\$10,620	\$10,620	\$10,620			\$10,620	
CAT 924 Loader	\$274,300										\$54,860
Ford F-350 Pickup 2027	\$61,700							\$12,340	\$12,340	\$12,340	\$12,340
Ford F-550 1t Dump Truck	\$108,100								\$21,620	\$21,620	\$21,620
Brook Rd. Bridge	\$277,000	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400
Town Roads		\$206,000	\$212,200	\$218,600	\$225,200	\$232,000	\$239,000	\$246,200	\$253,600	\$264,300	
Town House Repairs		\$40,000									
Town Office Roof				\$82,100							
PSB Fire House 2nd Floor					\$300,000		\$175,000				
PSB Paving Top Coat		\$42,500									
Total OPEX (First Year Payment)		\$189,020	\$90,420	\$240,020	\$345,200	\$105,820	\$223,000	\$24,680	\$72,620	\$110,700	\$167,640
Total CAPEX (Payments years 2-5)		\$226,400	\$277,920	\$311,640	\$411,160	\$417,960	\$438,860	\$418,740	\$357,900	\$400,840	\$124,800
Total Forecast Payments (OPEX + CAPEX)		\$415,420	\$368,340	\$551,660	\$756,360	\$523,780	\$661,860	\$443,420	\$430,520	\$511,540	\$292,440
Total Payments (Committed + Forecast)		\$590,520	\$482,640	\$649,960	\$854,660	\$523,780	\$661,860	\$443,420	\$430,520	\$511,540	\$292,440

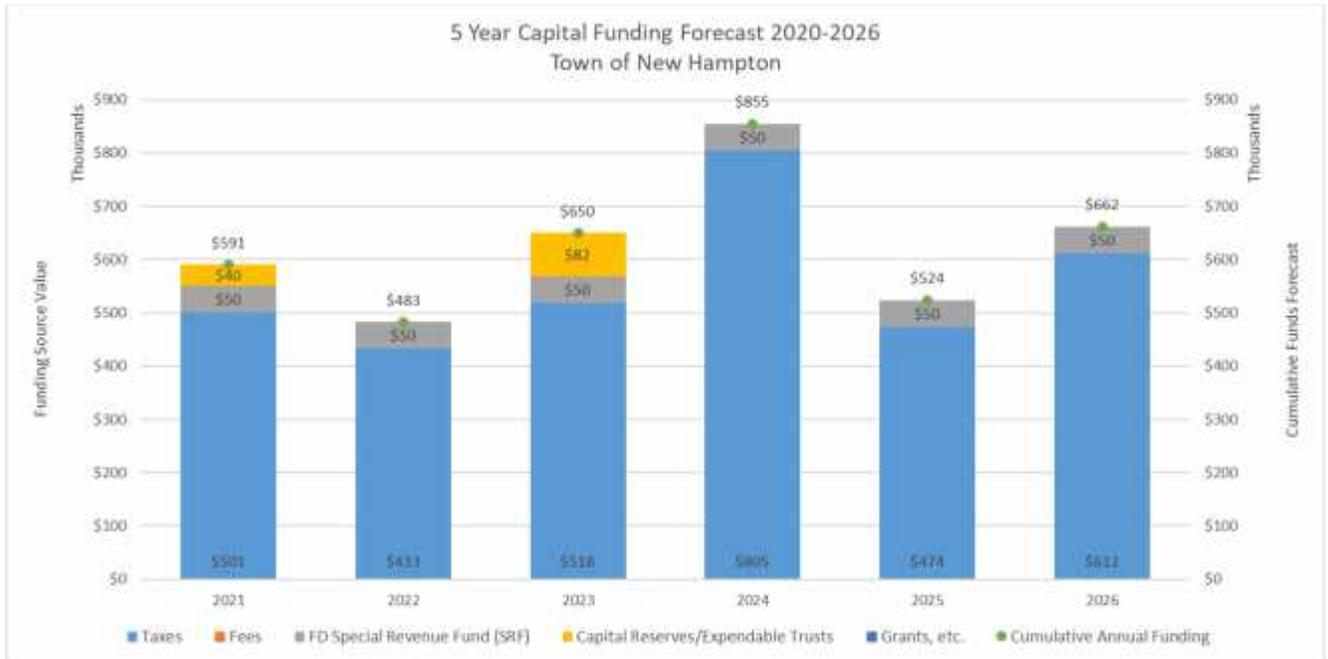
FIVE (5) YEAR CAPITAL FUNDING SOURCE ESTIMATE

Funding for capital requests may originate from five principal sources summarized in the following table. The funding source values were estimated to match the proposed annual spend.

FUNDING SOURCE	2021	2022	2023	2024	2025	2026
Taxes	\$500,520	\$432,640	\$517,860	\$804,660	\$473,780	\$611,860
Fees	\$0	\$0	\$0	\$0	\$0	\$0
FD Special Revenue Fund (SRF)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital Reserves/Expendable Trusts	\$40,000		\$82,100			
Grants, etc.	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE TO OFFSET APPROP.	\$590,520	\$482,640	\$649,960	\$854,660	\$523,780	\$661,860

A five-year forecast of funding sources that offset planned expenditures is shown in the following graph and detailed in the table below:

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The funding forecast assumes no grants are received in the forecast period. The 2023 graph can change should a grant for Engine 3 be secured. The significant increase in taxation in 2024 and 2026 result from a very rough order of magnitude estimate absent any defined scope for the PSB 2nd floor build-out. Not counting the PSB estimates, the 2024 taxation estimate would be \$505 thousand, and the 2026 taxation estimate would be \$437 thousand.

PUBLIC MEETINGS

The Subcommittee held public meetings on July 15, 2020 (Zoom), July 28, 2020 and September 2 (in-person)

QUALIFICATIONS AND ASSUMPTIONS

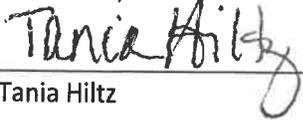
1. All estimates and assumptions made by the CIP subcommittee in this report require validation of past data. A review of equipment maintenance records over the last 3-5 years is suggested.
2. 2021 estimated Capex values provided by respective Department Heads and were considered values expressed in 2020 dollars. Proposed budget values escalated to the proposed need date at 3% per year.
3. Need dates were provided by Department Heads unless modified by the subcommittee and noted in the report.

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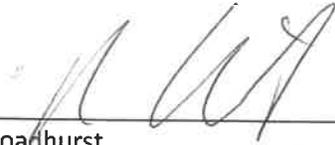
SUBMITTED BY:



David Katz, Chair



Tania Hiltz



Bob Broadhurst



Richard Shea

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Attachment 1 – CIP Cost Detail – RECOMMENDED SCENARIO

Note: Future costs escalated at 3% per year

Legend:

Recommended Appropriation year

Item Description	Year	Age	Useful Life	To-go Life	Fcst Replacement Year	Est Repl Cost (2020\$)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
							Future costs escalated @ 3.0%/year over 2020\$ Est. Repl. Cost.															
Car 1 Command Vehicle (APPROVED 2020)	2020	0	10	10	2030	\$40,000	\$41,200	\$42,500	\$43,800	\$45,200	\$46,600	\$48,000	\$49,500	\$51,000	\$52,600	\$54,200	\$55,900	\$57,600	\$59,400	\$61,200	\$63,100	\$65,000
Engine 1	2003	17	30	13	2033	\$425,000	\$437,800	\$451,000	\$464,600	\$478,600	\$493,000	\$507,800	\$523,100	\$538,800	\$555,000	\$571,700	\$588,900	\$606,600	\$624,800	\$643,600	\$663,000	\$682,900
Engine 2	2016	4	30	26	2046	\$425,000	\$437,800	\$451,000	\$464,600	\$478,600	\$493,000	\$507,800	\$523,100	\$538,800	\$555,000	\$571,700	\$588,900	\$606,600	\$624,800	\$643,600	\$663,000	\$682,900
Engine 3	1989	31	35	4	2024	\$425,000	\$437,800	\$451,000	\$464,600	\$478,600	\$493,000	\$507,800	\$523,100	\$538,800	\$555,000	\$571,700	\$588,900	\$606,600	\$624,800	\$643,600	\$663,000	\$682,900
Forestry 1	2014	6	15	9	2029	\$65,000	\$67,000	\$69,100	\$71,200	\$73,400	\$75,700	\$78,000	\$80,400	\$82,900	\$85,400	\$88,000	\$90,700	\$93,500	\$96,400	\$99,300	\$102,300	\$105,400
Boat 1	2014	6	25	19	2039	\$75,000	\$77,300	\$79,700	\$82,100	\$84,600	\$87,200	\$89,900	\$92,600	\$95,400	\$98,300	\$101,300	\$104,400	\$107,600	\$110,900	\$114,300	\$117,800	\$121,400
Ambulance 1 (APPROVED 2020)	2020	0	12	12	2032	\$220,000	\$226,600	\$233,400	\$240,500	\$247,800	\$255,300	\$263,000	\$270,900	\$279,100	\$287,500	\$296,200	\$305,100	\$314,300	\$323,800	\$333,600	\$343,700	\$354,100
Ambulance 2	2018	2	12	10	2030	\$220,000	\$226,600	\$233,400	\$240,500	\$247,800	\$255,300	\$263,000	\$270,900	\$279,100	\$287,500	\$296,200	\$305,100	\$314,300	\$323,800	\$333,600	\$343,700	\$354,100
SCUBA	2015	5	12	7	2027	\$50,000	\$51,500	\$53,100	\$54,700	\$56,400	\$58,100	\$59,900	\$61,700	\$63,600	\$65,600	\$67,600	\$69,700	\$71,800	\$74,000	\$76,300	\$78,600	\$81,000
Manakin, IV Pump, Tool Set	2019	1	10	9	2029	\$12,085	\$12,500	\$12,900	\$13,300	\$13,700	\$14,200	\$14,700	\$15,200	\$15,700	\$16,200	\$16,700	\$17,300	\$17,900	\$18,500	\$19,100	\$19,700	\$20,300
Portable Radios	2001	19	20	1	2021-2023	\$60,000	\$20,000	\$20,600	\$21,218													
Defib A1	2015	5	10	5	2025	\$35,000	\$36,100	\$37,200	\$38,400	\$39,600	\$40,800	\$42,100	\$43,400	\$44,800	\$46,200	\$47,600	\$49,100	\$50,600	\$52,200	\$53,800	\$55,500	\$57,200
Defib A2	2013	7	10	3	2022	\$35,000	\$36,100	\$37,200	\$38,400	\$39,600	\$40,800	\$42,100	\$43,400	\$44,800	\$46,200	\$47,600	\$49,100	\$50,600	\$52,200	\$53,800	\$55,500	\$57,200
Cots 1 & 2	2009	11	12	1	2022	\$43,500	\$44,900	\$46,300	\$47,700	\$49,200	\$50,700	\$52,300	\$53,900	\$55,600	\$57,300	\$59,100	\$60,900	\$62,800	\$64,700	\$66,700	\$68,800	\$70,900
Hazard Trailer	2017	3	15	12	2032	\$18,150	\$18,700	\$19,300	\$19,900	\$20,500	\$21,200	\$21,900	\$22,600	\$23,300	\$24,000	\$24,800	\$25,600	\$26,400	\$27,200	\$28,100	\$29,000	\$29,900
Extrication Tool (Jaws of Life)	2020	0	15	15	2035	\$55,112	\$56,800	\$58,600	\$60,400	\$62,300	\$64,200	\$66,200	\$68,200	\$70,300	\$72,500	\$74,700	\$77,000	\$79,400	\$81,800	\$84,300	\$86,900	\$89,600
Mack RD690P Dump or 2010 IH 7400	2003	17	15	-2	2021	\$220,000	\$226,600	\$233,400	\$240,500	\$247,800	\$255,300	\$263,000	\$270,900	\$279,100	\$287,500	\$296,200	\$305,100	\$314,300	\$323,800	\$333,600	\$343,700	\$354,100
Mack RD690P Dump	2020	0	15	15	2035	\$220,000	\$226,600	\$233,400	\$240,500	\$247,800	\$255,300	\$263,000	\$270,900	\$279,100	\$287,500	\$296,200	\$305,100	\$314,300	\$323,800	\$333,600	\$343,700	\$354,100
IH 7400 Dump Truck	2010	10	15	5	2025	\$220,000	\$226,600	\$233,400	\$240,500	\$247,800	\$255,300	\$263,000	\$270,900	\$279,100	\$287,500	\$296,200	\$305,100	\$314,300	\$323,800	\$333,600	\$343,700	\$354,100
Bobcat Skid Steer (Transfer Station)	1999	21	15	-6	2022	\$50,000	\$51,500	\$53,100	\$54,700	\$56,400	\$58,100	\$59,900	\$61,700	\$63,600	\$65,600	\$67,600	\$69,700	\$71,800	\$74,000	\$76,300	\$78,600	\$81,000
Cat 420E Backhoe (APPROVED 2020)	2020	0	15	15	2035	\$154,000	\$158,700	\$163,500	\$168,500	\$173,600	\$178,900	\$184,300	\$189,900	\$195,600	\$201,500	\$207,600	\$213,900	\$220,400	\$227,100	\$234,000	\$241,100	\$248,400
Brook Rd Bridge		50	50	0	2021	\$277,000	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400	\$20,400
Town Roads (APPROVED 2020)						\$200,000	\$206,000	\$212,200	\$218,600	\$225,200	\$232,000	\$239,000	\$246,200	\$253,600	\$261,300							
Ford F550 1t dump	2018	2	10	8	2028	\$85,000	\$87,600	\$90,300	\$93,100	\$95,900	\$98,800	\$101,800	\$104,900	\$108,100	\$111,400	\$114,800	\$118,300	\$121,900	\$125,600	\$129,400	\$133,300	\$137,300
Cat 924 Loader	2014	6	15	9	2029	\$210,000	\$216,300	\$222,800	\$229,500	\$236,400	\$243,500	\$250,900	\$258,500	\$266,300	\$274,300	\$282,600	\$291,100	\$299,900	\$308,900	\$318,200	\$327,800	\$337,700
Cat 120 Motor Grader	2017	3	20	17	2037	\$300,000	\$309,000	\$318,300	\$327,900	\$337,800	\$348,000	\$358,500	\$369,300	\$380,400	\$391,900	\$403,700	\$415,900	\$428,400	\$441,300	\$454,600	\$468,300	\$482,400
Ford F-350 Pickup	2017	3	10	7	2027	\$50,000	\$51,500	\$53,100	\$54,700	\$56,400	\$58,100	\$59,900	\$61,700	\$63,600	\$65,600	\$67,600	\$69,700	\$71,800	\$74,000	\$76,300	\$78,600	\$81,000
Recycling Balers (2)					TBD	\$28,000																
Cruiser 2018	2018		5		2023	\$40,000	\$41,200	\$42,500	\$43,800	\$45,200	\$46,600	\$48,000	\$49,500	\$51,000	\$52,600	\$54,200	\$55,900	\$57,600	\$59,400	\$61,200	\$63,100	\$65,000
Cruiser 2019	2019		5		2024	\$40,000	\$41,200	\$42,500	\$43,800	\$45,200	\$46,600	\$48,000	\$49,500	\$51,000	\$52,600	\$54,200	\$55,900	\$57,600	\$59,400	\$61,200	\$63,100	\$65,000
Cruiser 2021	2015		6		2021	\$40,000	\$41,200	\$42,500	\$43,800	\$45,200	\$46,600	\$48,000	\$49,500	\$51,000	\$52,600	\$54,200	\$55,900	\$57,600	\$59,400	\$61,200	\$63,100	\$65,000
Cruiser 2022	2016		6		2022	\$40,000	\$41,200	\$42,500	\$43,800	\$45,200	\$46,600	\$48,000	\$49,500	\$51,000	\$52,600	\$54,200	\$55,900	\$57,600	\$59,400	\$61,200	\$63,100	\$65,000
Town House Repairs (Floor & Foundation)					2021	\$40,000	\$40,000															
Town Office Roof					2023	\$75,000	\$77,300	\$79,700	\$82,100	\$84,600	\$87,200	\$89,900	\$92,600	\$95,400	\$98,300	\$101,300	\$104,400	\$107,600	\$110,900	\$114,300	\$117,800	\$121,400
PSB Roof					2033	\$150,000	\$154,500	\$159,200	\$164,000	\$169,000	\$174,100	\$179,400	\$184,800	\$190,400	\$196,200	\$202,100	\$208,200	\$214,500	\$221,000	\$227,700	\$234,600	\$241,700
PSB (Fire House) 2nd Floor (5ksf x \$75/sf)					2023	\$375,000	\$386,300	\$397,900	\$409,900	\$300,000		\$175,000										
PSB Paving Top Coat					2021	\$40,000	\$42,500															
Public Works Building					TBD																	
Subtotal Yearly Estimated Warrants (Yellow items)							\$596,700	\$432,300	\$850,718	\$590,800	\$595,100	\$482,400	\$390,000	\$433,100	\$624,800	\$425,000	\$665,200	\$361,100	\$417,700	\$180,900	\$304,500	\$85,400
Subtotal Cumulative Estimated Yearly Warrants							\$596,700	\$1,029,000	\$1,879,718	\$2,470,518	\$3,065,618	\$3,548,018	\$3,938,018	\$4,371,118	\$4,995,918	\$5,420,918	\$6,086,118	\$6,447,218	\$6,864,918	\$7,045,818	\$7,350,318	\$7,435,718